

Bloomington Operating Fund

DESCRIPTION OF MAJOR SERVICES

This budget unit is being established to account for the administration and general operations associated with the establishment of the proposed Bloomington Redevelopment Project Area. Plan preparation expenses are funded through an initial \$300,000 loan from the County General Fund made in 2004-05.

There is no staffing associated with this budget unit.

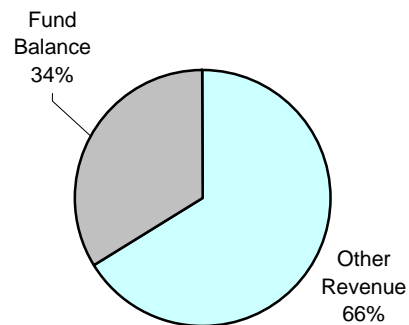
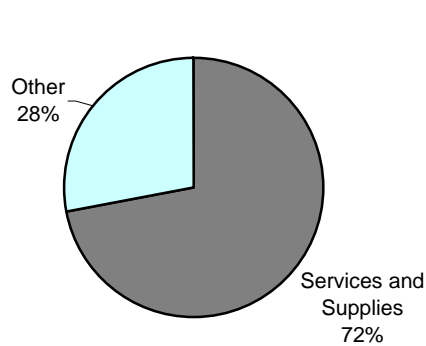
BUDGET AND WORKLOAD HISTORY

	Actual 2003-04	Budget 2004-05	Estimate 2004-05	Proposed 2005-06
Appropriation	-	-	194,318	310,682
Departmental Revenue	-	-	300,000	205,000
Fund Balance		-		105,682

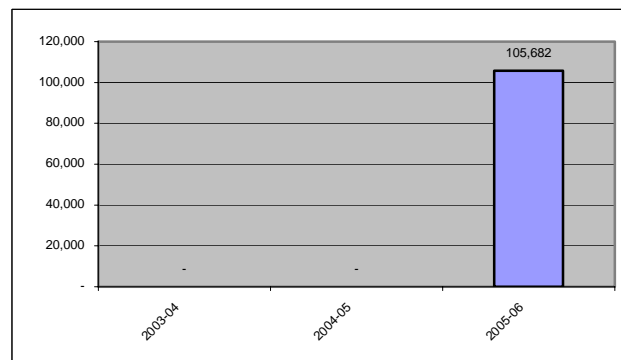
Estimated expenditures of \$194,318 are the result of the preparation of the redevelopment plan for the proposed Bloomington Redevelopment Project area. Estimated revenue for 2004-05 of \$300,000 is a result of a loan received from the County General Fund to cover operating expenses and initial plan preparation.

2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY

2005-06 BREAKDOWN BY FINANCING SOURCE



2005-06 FUND BALANCE TREND CHART



GROUP: Other Agencies
 DEPARTMENT: Redevelopment Agency
 FUND: Bloomington Operating Fund

BUDGET UNIT: SPN BLO
 FUNCTION: General
 ACTIVITY: Other General

ANALYSIS OF 2005-06 BUDGET

	A	B	C	D	B+C+D E	F Department Recommended Funded Adjustments (Schedule A)	E+F G
	2004-05 Year-End Estimates	2004-05 Final Budget	Cost to Maintain Current Program Services	Board Approved Adjustments	Board Approved Base Budget		2005-06 Proposed Budget
Appropriation							
Services and Supplies	120,510	-	-	-	-	223,451	223,451
Transfers	73,808	-	-	-	-	87,231	87,231
Total Appropriation	194,318	-	-	-	-	310,682	310,682
Departmental Revenue							
Use Of Money & Prop	-	-	-	-	-	5,000	5,000
Total Revenue	-	-	-	-	-	5,000	5,000
Operating Transfers In	300,000	-	-	-	-	200,000	200,000
Total Financing Sources	300,000	-	-	-	-	205,000	205,000
Fund Balance		-	-	-	-	105,682	105,682

DEPARTMENT: Redevelopment Agency
 FUND: Bloomington Operating Fund
 BUDGET UNIT: SPN BLO

SCHEDULE A

DEPARTMENT RECOMMENDED FUNDED ADJUSTMENTS

Brief Description of Program Adjustment	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1. Services and Supplies Increase of \$189,751 in consultants costs for the assisting in the preparation of Proposed Bloomington Redevelopment Plan, and Housing and Economic Studies. Increase of \$22,500 in expenditures for required legal notices and an increase of \$11,200 in miscellaneous services and supplies.	-	223,451	-	223,451
2. Transfers Increase in transfers out to reimburse San Sevaine Operating budget unit (SPF RDA) for allocated administrative costs.	-	87,231	-	87,231
3. Revenue from the use of money Increase in interest revenue.	-	-	5,000	(5,000)
4. Operating Transfers In Additional loan from the county general fund to fund operating costs for the proposed Bloomington Redevelopment Project Area. This amount will be repaid to the general fund as tax increment revenue is available. Approximately \$100,000 of the loan funds will be used to conduct Housing and Economic Studies following the adoption of the Redevelopment Plan.	-	-	200,000	(200,000)
Total	-	310,682	205,000	105,682

